

IN THE MATTER of the Gambling Act 2003
AND on an application by **OTAGO CASINOS LIMITED** for approval to open bank accounts

BEFORE THE GAMBLING COMMISSION

Members: G L Reeves (Chief Gambling Commissioner)
P J Stanley
L M Hansen
R D Bell

Date of Application: 5 August 2013

Date of Decision: 13 September 2013

Date of Notification
of Decision:  September 2013

**DECISION ON AN APPLICATION BY OTAGO CASINOS LIMITED
FOR APPROVAL TO OPEN BANK ACCOUNTS**

Introduction

1. Otago Casinos Limited ("**OCL**") applied to the Commission for approval, under condition 21 of its venue licence and condition 36 of its operator's licence, to open two bank accounts with ANZ Bank.
2. The relevant licence conditions are as follows:

OCL venue licence

21. The Licence Holder shall not open any bank account to facilitate, or in connection with, the operation of the Casino without the approval of the Commission.

OCL operator's licence

36. The Licence Holder shall not open any bank account to facilitate, or in connection with, the operation of the Casino without the approval of the Commission.

Submissions by OCL

3. OCL submitted, in summary, that:
 - (a) Following SKYCITY's recent purchase of OCL, it wants to open two ANZ Bank accounts to facilitate the operation of the Wharf casino.



- (b) The ANZ Bank is used by SKYCITY to facilitate the operation of its other existing New Zealand casinos.

The Secretary's submissions

- 4. The Secretary submitted that he has no regulatory concerns with this proposal.

Analysis

- 5. OCL sought approval to open bank accounts with ANZ Bank. The application follows SKYCITY's purchase of OCL and its desire to align all of its bank accounts with ANZ Bank. The proposal raised no issues of regulatory concern for the Commission.

Decision of the Commission

- 6. The Commission approved, under condition 21 of OCL's venue licence and condition 36 of OCL's operator's licence, the application to open two bank accounts with ANZ Bank.



Lisa Hansen
Gambling Commissioner

for and on behalf of the
Gambling Commission

20th September 2013

